

HOUSE BILL 2471

By Lynn

AN ACT to amend Tennessee Code Annotated, Title 13;
Title 48 and Title 66, relative to homeowner's
associations.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 66-5-213(a), is amended by deleting the following language:

(1) "Bylaws" mean guidelines for the operation of a homeowner's association that define the duties of the various offices of the board of directors, the terms of the directors, the membership's voting rights, required meetings and notices of meetings and the principal office of the association, as well as other specific items that are necessary to run the homeowner's association as a business;

and by substituting instead the following:

(1) "Bylaws" mean a homeowner's association operating budget, financial statements, and any guidelines for the operation of a homeowner's association that define the duties of the various offices of the board of directors, the terms of the directors, the membership's voting rights, required meetings and notices of meetings and the principal office of the association, as well as other specific items that are necessary to run the homeowner's association as a business.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.